

LCTCS CENTRALIZED PEOPLESOFT PAYROLL MEMORANDUM

#2008-30

TO: All PeopleSoft Users

FROM: Lura A. Kamiya
LCTCS Human Resources Director

DATE: April 8, 2008

RE: FY 2008-2009 Employee/Employer Retirement System Rates

Below is a table listing the employee/employer retirement system rates in effect for the 2008-2009 fiscal year. **Louisiana State Employees' Retirement System (LASERS), Teachers' Retirement System (TRSL), and Louisiana School Employees' Retirement System (LSERS) have made changes to the employer contribution rates; there are no changes to the employee rates for LASERS, TRSL or LSERS for 2008/2009.**

FY 2007/2008 Retirement Contribution Rates

Retirement Plan	PS Deduct Code	Employee Rate		Employer Rate
		Pre-Tax	Post-Tax	
State Retirement				
State Employees'	LASERS	7.5%		18.5% (was 20.4%)
State Employees' 7/1/06	LASER6	8.0%		18.5% (was 20.4%)
LASERS Misc Plan	LAMP	11.5%		18.5% (was 20.4%)
ORP-Great West	ORPGW	7.5%		18.5% (was 20.4%)
LASERS DROP	LASERD	0%		0%
LASERS 100% Vested	LA40	0%		18.5% (was 20.4%)
Teachers' Retirement				
Teachers' Retirement	TRSL01	8.0%		15.5%(was16.6%)
Non-Deferred Teachers'	ATRSL		8.0%	15.5%(was16.6%)
ORP-Aetna	ORPAET	8.0%		15.5%(was16.6%)
ORP-TIAA CREF	ORPTIA	8.0%		15.5%(was16.6%)
ORP-VALIC	ORPVAL	8.0%		15.5%(was16.6%)
TRSL DROP	TRSLD	0%		0%
TRSL 100% Vested	TR40	0%		15.5%(was16.6%)
School Employees' Retirement				
School Employees'	LSERS1	7.5%		17.8%(was18.1%)
LSERS DROP	LSERSD	0%		0%
LSERS 100% Vested	LE35	0%		17.8%(was18.1%)